

EMR - Community orchard	500.00		500.00
EMR - Election expenses	6,000.00		6,000.00
EMR - Footpath Leaflet	0.00		0.00
EMR -New Century Park	40,000.00		40,000.00
EMR - Knowle park allotments	4,500.00		4,500.00
EMR - Village Name Plates	8,000.00		8,000.00
EMR - Community Halls Maint	4,000.00		4,000.00
EMR - HHCC Flooring	40,250.00		40,250.00
EMR - Onsite Maint Knowle Park	6,750.00		6,750.00
	283,972.86	-7,587.96	276,384.90

These recommendations will be reported to the Finance Committee on 15 December. The budget will be formally approved at the Full Council meeting on 18 January 2021 for submission to Eastleigh Borough Council as part of setting the Council tax base.

4. Conclusion

The Budget Review Task and Finish Group has completed its work. Its task was to review the current process and set a balanced budget for 2021/22. While the Group has found the acquisition of knowledge and understanding gained through the process to be particularly useful, it also recognised that the new process of scrutinising the budget through a smaller task & finish group resulted in a more streamlined and efficient process.

The recommendation to establish a standing group to continue the work begun will allow a more comprehensive assessment and scrutiny of the budget setting process.

FINANCE & RESOURCES COMMITTEE – WORK PROGRAMME (2020/2021)

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ITEM	OBJECTIVE	METHOD	LEAD OFFICER
15 DECEMBER 2020			
Budget 2021/22	To review the draft budget prior to being submitted for final approval by Full Council	Report	Mel Stephens/Joanne Cahill
Grant Applications	To review applications received during the application deadline.	Report	Mel Stephens
Community Investment Programme (CIP)	To review the CIP list.	Report	Mel Stephens
9 MARCH 2021			
Finance Monitoring Report	To receive an update from the RFO including EOY progress.	Report	Mel Stephens/Joanne Cahill
Allocation of Capital Reserves	To agree allocation of capital reserves.	Report	Mel Stephens
Staff Appraisals	To consider any issues arising from the appraisal process	Confidential Report	Mel Stephens
Workforce Budget	To consider the workforce budget.	Confidential Report	Mel Stephens
Investment Strategy	To review the Strategy	Report	Mel Stephens/Joanne Cahill
13 JULY 2021			
Finance Monitoring Report	To review the quarterly accounts.	Report	Joanne Cahill
Financial Risk Assessment	To review the Financial Risk Assessment	Report	Mel Stephens
Review of VAT	To review VAT	Report	Joanne Cahill
Review of Corporate Action Plan	Review corporate action plan and budgetary progress and requests for next years budget.	Report	Mel Stephens/Martin Johnson