





**FINAL ACCOUNTS  
2016/17**



**FAIR OAK AND HORTON HEATH PARISH COUNCIL**

**Balance Sheet as at 31 March 2017**

|                                     | <u>2016/17</u> |                       | <u>2015/16</u> |                       |
|-------------------------------------|----------------|-----------------------|----------------|-----------------------|
|                                     | £              | £                     | £              | £                     |
| <b>LONG TERM ASSETS</b>             |                |                       |                |                       |
| Long term investments               |                | -                     |                |                       |
| <b>CURRENT ASSETS</b>               |                |                       |                |                       |
| Debtors                             | 8,755          |                       | 4,282          |                       |
| Cash at bank                        | 581,420        |                       | 604,794        |                       |
| Cash in hand                        | 63             |                       | 84             |                       |
|                                     |                | <u>590,238</u>        |                | <u>609,160</u>        |
| <b>TOTAL ASSETS</b>                 |                | <u>590,238</u>        |                | <u>609,160</u>        |
| <b>CURRENT LIABILITIES</b>          |                |                       |                |                       |
| Creditors:                          |                |                       |                |                       |
| Trade creditors                     |                | 8,524                 |                | 10,032                |
| Carnival Income - Advance Donations |                | 0                     |                | 27                    |
| <b>NET ASSETS</b>                   |                | <u><u>581,714</u></u> |                | <u><u>599,101</u></u> |
| <br><b>REPRESENTED BY :</b>         |                |                       |                |                       |
| General Reserve at 31 March         |                | 184,270               |                | 182,612               |
| Capital Reserve at 31 March         |                | 397,444               |                | 416,490               |
| <b>TOTAL RESERVES</b>               |                | <u><u>581,714</u></u> |                | <u><u>599,101</u></u> |

Signed    
**Chairman** **Responsible Finance Officer**

Date 15/5/17 15/05/2017.

## FAIR OAK AND HORTON HEATH PARISH COUNCIL

### Income and Expenditure Account for the year ended 31 March 2017

|  | <u>2016/17</u>  | <u>2015/16</u> |
|--|-----------------|----------------|
|  | £               | £              |
| <b>Income</b>                                  |                 |                |
| Precept  | 306,903         | 306,118        |
| Interest on investment                         | 1,493           | 1,900          |
| Allotment rental                               | 2,666           | 2,652          |
| Football fees                                  | 4,557           | 3,807          |
| Cricket fees                                   | 1,994           | 2,433          |
| Youth club income                              | 0               | 0              |
| Burial ground income                           | 16,397          | 9,179          |
| Sale of Equipment                              | 0               | 0              |
| Sundry Income                                  | 2,611           | 7,575          |
| Grant Income                                   | 13,764          | 16,029         |
| Photocopying Income                            | 269             | 324            |
| <b>Total Income</b>                            | <b>350,653</b>  | <b>350,016</b> |
| <b>Expenditure</b>                             |                 |                |
| <b>Revenue expenditure</b>                     |                 |                |
| Section 137                                    | 2,460           | 3,250          |
| General administration                         | 168,512         | 159,311        |
| Village Hall rent                              | 6,700           | 6,500          |
| Playing fields/Pavilion/Equipment              | 17,352          | 19,544         |
| Recreation Ground                              | 2,473           | 2,691          |
| Knowle Hill                                    | 510             | 4,569          |
| Knowle Park                                    | 5,372           | 13,077         |
| Machinery/fuel/repairs                         | 30,563          | 20,445         |
| Other properties                               | 7,563           | 12,060         |
| Burial ground                                  | 3,256           | 873            |
| Tree maintenance                               | 4,330           | 0              |
| Youth club                                     | 1,259           | 0              |
| Election Expenses                              | 2,501           | 585            |
| Youth Project                                  | 25,000          | 25,000         |
| Community Events                               | 8,287           | 9,435          |
|  | <b>286,137</b>  | <b>277,340</b> |
| <b>Capital expenditure</b>                     |                 |                |
| Horton Heath wetpour repairs                   | 0               | 2,987          |
| Knowle Park path work                          | 0               | 1,400          |
| Fencing - Campbell Way allotments              | 0               | 12,811         |
| Speed Watch kit                                | 0               | 1,750          |
| New cricket roller                             | 0               | 12,930         |
| Works at Orchard                               | 0               | 1,500          |
| New bus shelter - Sandy Lane                   | 0               | 2,500          |
| Knowle Park                                    | 1,995           | 0              |
| Cricket scoreboard                             | 14,378          | 0              |
| RBS Software                                   | 1,480           | 0              |
| Knowle Park Compound & Office1                 | 64,050          | 0              |
| Y Zone contribution                            | 0               | 3,000          |
|  | <b>81,904</b>   | <b>38,878</b>  |
| <b>Total Expenditure</b>                       | <b>368,041</b>  | <b>316,218</b> |
| <b>Net (expenditure)/income</b>                | <b>(17,387)</b> | <b>33,798</b>  |
| Reserves brought forward                       | 599,101         | 565,303        |
| <b>General Reserve balance carried forward</b> | <b>581,714</b>  | <b>599,101</b> |

## FAIR OAK AND HORTON HEATH PARISH COUNCIL

### Supporting statement to the Accounts for the year ended 31 March 2017

#### Leases

The council has no leased equipment

#### Tenancies

##### The council has two tenants:

- 2nd Fair Oak Scouts at £50.00 per annum
- Fair Oak Squash Club at £100.00 per annum

##### The council has three tenancy arrangements:

- With Eastleigh Borough Council for Knowle Hill conservation site. - No Rent
- With the Fair Oak Village Hall Management Committee for the council office.  
Rent @ £6,700 per annum.
- Horton Heath Community Centre Management Committee - No Rent

#### Section 137 Payments

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £7.42 per elector, as at 1st April in the relevant year, for the benefit of people in the area on activities or projects not specifically authorised by other powers. This council can spend up to £60,094.58 but under its own resolution grants only up to £4,000 per annum.

During the year the council made the following section 137 payments:

|                              | 2016/17      | 2015/16      |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Village Hall pantomime       | 300          | 300          |
| Village Hall smoke detectors | 0            | 300          |
| New Hope Project             | 0            | 1,000        |
| Fair Oak Gardening Club      | 150          | 100          |
| Street Pastors               | 500          | 500          |
| St Thomas Light Party        | 300          | 500          |
| Wyvern Arts Festival         | 250          | 0            |
| Horton Heath Badminton Club  | 0            | 200          |
| Wyvern Community Bowls       | 350          | 350          |
| Fair Oak widows              | 200          | 0            |
| Cruse Bereavement            | 160          | 0            |
| Knowle Park Allotments       | 250          | 0            |
|                              | <u>2,460</u> | <u>3,250</u> |

#### Donations received

At the Carnival on 25th June 2016, a street collection raised £716.25

Under Section 139(1)b of the LGA 1972, this donation has been applied as a gift towards the cost of staging the carnival and administered accordingly.

## FAIR OAK AND HORTON HEATH PARISH COUNCIL

### Supporting statement to the Accounts for the year ended 31 March 2017

#### Debtors

|                     | 2016/17<br>£ | 2015/16<br>£ |
|---------------------|--------------|--------------|
| VAT Recoverable     | 6,011        | 3,212        |
| Debtors at 31/03/16 | 2,744        | 1,070        |
| Prepaid Expenses    | 0            | 0            |
|                     | 8,755        | 4,282        |

#### Advertising and Publicity

|                         | 2016/17<br>£ | 2015/16<br>£ |
|-------------------------|--------------|--------------|
| Newsletter              | 3,419        | 3,464        |
| Recruitment Advertising | 0            | 720          |
|                         | 3,419        | 4,184        |

#### Pensions

For the year ended 31 March 2017 five members of the Council's staff were members of the Hampshire County Council pension scheme.

In the year to 31.03.17 pension costs amounted to £20,695.94 (31.03.16 : £18,761)

#### Movements on Capital Reserves

|  | Opening<br>Balance<br>£ | Allocated to<br>reserves<br>£ | Capital<br>Expenditure<br>£ | Closing<br>Balance<br>£ |
|--|-------------------------|-------------------------------|-----------------------------|-------------------------|
| Knowle Park                                | 5,207                   |                               | (1,995)                     | 3,212                   |
| Lapstone Farm Development                  | 38,265                  |                               |                             | 38,265                  |
| Tennis Project                             | 2,535                   | 500                           |                             | 3,035                   |
| Cricket Roller                             | 570                     |                               |                             | 570                     |
| Knowle Park Compound & Office <sup>1</sup> | 290,000                 | 10,000                        | (64,050)                    | 235,950                 |
| Horton Heath Community Centre Extension    | 24,000                  | 5,000                         |                             | 29,000                  |
| Dean Road Play Area                        | 3,000                   |                               |                             | 3,000                   |
| Lapstone Path                              | 0                       |                               |                             | 0                       |
| Community Orchard                          | 500                     |                               |                             | 500                     |
| Election Expenses 2015                     | 16,000                  |                               |                             | 16,000                  |
| Footpath Leaflet                           | 4,913                   |                               |                             | 4,913                   |
| New Century Park Play Area                 | 30,000                  | 10,000                        |                             | 40,000                  |
| Knowle Park Allotment Ditch                | 1,500                   | 1,500                         |                             | 3,000                   |
| Crowdhill Green                            | 0                       | 20,000                        |                             | 20,000                  |
| General revenue reserve                    | 182,612                 | 17,517                        | (15,859)                    | 184,270                 |
|  | 599,101                 | 64,517                        | (81,904)                    | 581,714                 |

<sup>1</sup> Knowle Park Compound and New Parish Office capital reserves combined to a single capital reserve.

## FAIR OAK AND HORTON HEATH PARISH COUNCIL

### Supporting statement to the Accounts for the year ended 31 March 2017

#### Assets

a) During the year the following assets were purchased/revalued:

|   | £             |
|---|---------------|
| <b>Purchases</b>                          |               |
| Tennis nets                               | 102           |
| Basketball rings                          | 816           |
| Emergency lights                          | 366           |
| Cricket scoreboard                        | 9,897         |
| Concrete slab for new pavillion           | 3,720         |
| Pavillion Window                          | 945           |
| Slabs and cement cricket scoreboard       | 432           |
| Pavillion Sign '24 hour recording'        | 33            |
| Wire and sockets for scoreboard           | 250           |
| Fencing (and lline marking)               | 279           |
| Cricket scoreboard electrics              | 88            |
| Emergency lights at Pavillion             | 665           |
| Bench @ Lapstone Park                     | 508           |
| ATV                                       | 16,620        |
| ATV logos                                 | 99            |
| New signs for play area @New Century Park | 97            |
| Bench @New Century Park                   | 628           |
| 2 x Novatech Pro NS107 PC                 | 526           |
| Noticeboards                              | 1,273         |
| Christmas Motifs                          | 2,411         |
| Christmas Tree                            | 264           |
| New Chainsaw Chain, Strimmer Head         | 79            |
| Mole traps                                | 55            |
| Replacement blade for pruning saw         | 40            |
| Circular Saw blade                        | 40            |
| Wyvern Meadow signage                     | 141           |
| Signs for play area @Dean Road            | 131           |
| Sign @Knowle Hill                         | 46            |
| 3x bench at Knowle Park                   | 2,008         |
| Signs at Knowle Park                      | 66            |
| <b>Total Purchases</b>                    | <b>42,624</b> |

#### Revaluations (movement in value shown)

No assets were revalued during the year

b) During the year, the following assets were disposed of

|                      |       |
|----------------------|-------|
| Peugeot Van RE56 YBV | 4,290 |
|----------------------|-------|

c) At 31 March 2017 the following assets were held:

|   |                         |
|---|-------------------------|
| Land held in perpetuity - detailed on attached asset register | 9                       |
| Other assets - detailed on attached asset register            | 1,076,303               |
| <b>Total</b>  | <u><u>1,076,312</u></u> |

#### Loans

The council has no outstanding borrowings

# Fair Oak and Horton Heath Parish Council

## Bank Reconciliation as at 31 March 2017

|  | £                               |
|--|---------------------------------|
| Bank Account Balances as at 31 March 2017            |                                 |
| HSBC Business A/c                                    | 250,813.07                      |
| HSBC Current A/c                                     | 87,938.89                       |
| Public Sector Deposit Fund                           | 303,068.52                      |
| <b>Total Bank Accounts Balance as per statements</b> | <b><u>641,820.48</u></b>        |
| Less unpresented Cheques:                            |                                 |
| 101948   | 60,050.24                       |
| 101947   | 350.00                          |
|  | (60,400.24)                     |
| Add Income received not yet credited                 | <u>0.00</u>                     |
|  | (60,400.24)                     |
| <b>Net bank balances as at 31 March 2017 (A)</b>     | <b><u><u>581,420.24</u></u></b> |
| <br>   |                                 |
| Cash Book: Balance b/fwd                             | 604,794.21                      |
| Plus: Receipts                                       | 922,654.68                      |
| Less: Payments                                       | (946,028.65)                    |
| <b>Balance as per Cash Book at 31 March 2017 (B)</b> | <b><u><u>581,420.24</u></u></b> |
| <br>   |                                 |
| <i>Difference ( A - B )</i>                          | <u><u>0.00</u></u>              |